

REPORT FOR: Pension Fund Committee

Date of Meeting:	7 March 2018
Subject:	Governance Compliance Statement
Responsible Officer:	Dawn Calvert, Director of Finance
Exempt:	No
Wards affected:	All
Enclosures:	Draft Governance Compliance Statement

Section 1 – Summary and Recommendation

Summary

The Committee is requested to consider a draft Governance Compliance Statement and, subject to their comments, approve it.

Recommendation

That, subject to their comments, the Committee approve the draft Governance Compliance Statement.

Section 2 – Report

1. Under Provision 55 of The Local Government Pension Scheme Regulations 2013 the Council, as Administering Authority is required to prepare a written statement setting out::

“... (a) whether the authority delegates its function, or part of its functions under these Regulations to a committee, a sub-committee or an officer of the authority;

(b) if the authority does so—

(i) the terms, structure and operational procedures of the delegation,

(ii) the frequency of any committee or sub-committee meetings,

(iii) whether such a committee or sub-committee includes representatives of Scheme employers or members, and, if so, whether those representatives have voting rights;

(c) the extent to which a delegation, or the absence of a delegation, complies with guidance given by the Secretary of State and, to the extent it does not so comply, the reasons for not complying, and

(d) details of the terms, structure and operational procedures relating to the local pension board established under regulation 53(4) (Scheme managers).”

3. Subject to their comments, the Committee are asked to approve the revised Governance Compliance Statement.

Financial Implications

4. There are no financial implications arising from this report.

Risk Management Implications

5. Any relevant risks arising from non-compliance with the Scheme Regulations are included in the Pension Fund risk register.

Equalities implications

6. There are no direct equalities implications arising from this report.

Council Priorities

7. Whilst the financial health of the Pension Fund directly affects the level of employer contribution which, in turn, affects the resources available for the Council's priorities there are no impacts arising directly from this report.

Section 3 - Statutory Officer Clearance

Name:	Dawn Calvert	<input checked="" type="checkbox"/>	Chief Financial Officer
Date:	22 February 2018		
Name:	Linda Cohen	<input checked="" type="checkbox"/>	on behalf of the Monitoring Officer
Date:	14 February 2018		

Ward Councillors notified:	Not applicable
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Section 4 - Contact Details

Contact: Iain Millar, Treasury and Pensions Manager 0208 424 1432

Background Papers - None